

MESSAGE FROM THE BOARD OF TRUSTEES

March 12, 2013

Dear Homeowner,

In reviewing Heatherwood's financial position after 2012, it has been determined that said finances have allowed Heatherwood an opportunity to replace the last existing wood fence.

As with the three fences already completed, the Board of Trustees has made the decision that the most responsible financial choice is to replace the existing Caserta Drive/Pleasant Valley Drive cul-de-sac wood fence with a lifetime-guaranteed white vinyl fence. The cost for replacement will be paid from Heatherwood's Capital Reserve funds.

Please be advised that this fence replacement will commence within the next couple of weeks. For those homes located around this fence, please ensure that any outside possessions in close proximity of the fence are removed during the process of installation. Additionally, please do not park any vehicles in the street, by the fence, located in the Pleasant Valley Drive cul-de-sac during the project.